# Ruritan National Foundation



**MARCH 2020** 

# **Build Your Dollar Coronavirus Update**

Over the past few days, your Foundation Trustees have received several inquiries about the 2020 Build Your Dollar (BY\$) process in light of the disruptions caused by the coronavirus. Your Foundation Trustees understand that there are lots of external issues that will prevent clubs from selecting a scholarship recipient for the 2020 BY\$ award year.

## Deadline Extended to 7/30/20

To help alleviate any stress about selecting your club's BY\$ scholarship recipient, your Foundation Board of Trustees has approved an extension to the **deadline** for the 2020 BY\$ award year to **July 30**<sup>th</sup>.

This extended deadline will allow your scholarship recipient extra time to complete their college acceptance process. Please be aware that this is a firm deadline for the 2020 award year.

### **Options for Clubs**

Your club has several options regarding the 2020 BY\$ scholarships.

If your club plans to award a BY\$ scholarship, it must submit a BY\$ <u>Claim Form</u> by July 30, 2020.

If your club is unable to or chooses not to award a BY\$ Scholarship for the 2020 award year, the club WILL NOT lose its deposit. Instead, those clubs have three options of what to do with the \$300 deposit:

- Roll the \$300 deposit to the 2021 award year
- Donate the \$300 to help advance the mission of the Foundation
- Request a return of the \$300 deposit

### New Form to Declare Your Intent

Regardless of whether your club chooses to award a BY\$ scholarship this year, there is a <u>new form</u> on the Foundation website your club MUST fill out to notify the Foundation of your decision.

Please submit this form to the Foundation office so our staff can take the appropriate action with respect to your \$300 deposit. Foundation is On Top of Things Finally, we would like to assure you that the Foundation's BY\$ program is fully functional because the Trustees have exercised due diligence in overseeing Foundation assets. The Trustees have taken measures to plan for events like the current market uncertainty. All Foundation programs will continue despite the market disruption.

### **Contact Us**

Have questions about the Foundation? Feel free to reach out to us. We are here to serve you.

Brent Wheeler, President O.H. Bobbitt, III, Vice-President Graham Bryant, Secretary Phillip Bradshaw, Treasurer Guy Cox, Promotion Chair Bessie McCormick, RNF Staff Call us: 877-787-8727, ext. 302

50th Anniversary Fund Donation Form Revised 2-1-2018 (Right click to open the pdf in a browser window to your computer. You may also print it and fill it out by hand as well.)

Build Your Dollars Claim Form Revised 2-1-2018 (Right click to open the pdf in a browser window or choc computer. You may also print it and fill it out by hand as well.)

Ruritan Foundation Club Award Intent Notification Revised 3-19-2020 (Right click to open the pdf in a brarget as" to save to your computer. You may also print it and fill it out by hand as well.)

Endowed Fund Scholarship Claim Form Revised 2-1-2018 (Right click to open the pdf in a browser window save to your computer. You may also print it and fill it out by hand as well.)

Please access this new Intent Notification form on the Foundation website to tell the Foundation whether your club will award a scholarship, and if not, what you would like to do with your \$300 deposit.